

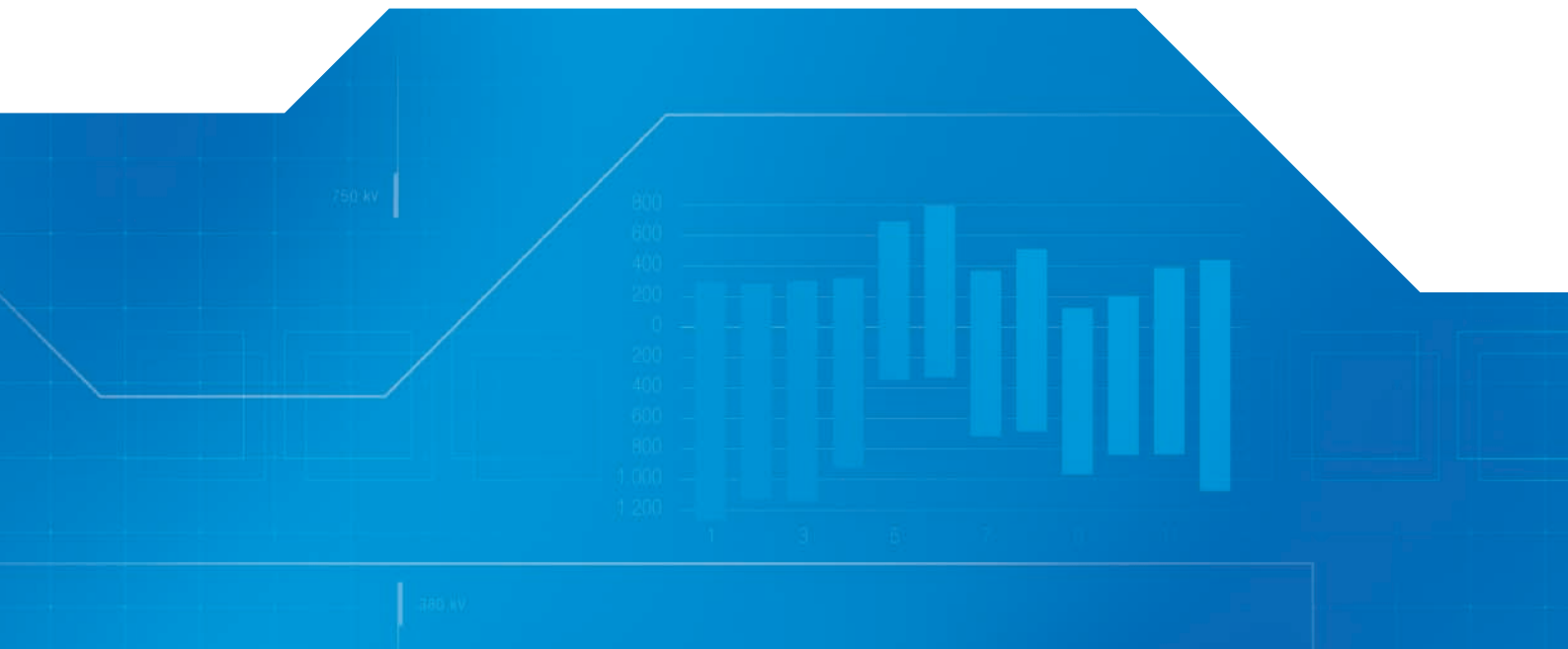


SOME HIGHLIGHTS OF THE ACTIVITIES IN 2001

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The first number indicates the number of circuits and the voltage at the final stage of construction (depending on the design of the towers).

- The test program for synchronous interconnection of Bulgaria and Romania was successfully continued from 8 January to 31 March 2001 and from 8 July to 30 September 2001; the evaluation of these tests by UCTE proved that primary and secondary control are properly functioning in these two countries, and that their primary and secondary control reserves are sufficient, and operate according to the UCTE standards so that both systems can adequately respond to all disturbances, and thus increase the mutual benefits for all partners.
- In May 2001, a Memorandum of Understanding was signed between HEP, JPCC, EPS and UCTE that aimed at expediting and facilitating the re-establishment of the North-South interconnection; in this respect, UCTE will support HEP and JPCC with the resources available within the scope of its principles; UCTE will take initiatives towards the European Union and possibly other international authorities or institutions in view of facilitating the financial and technical feasibility of the project.
- On the other hand, HEP and JPCC make their best endeavours to obtain full support from their respective governments to grant the necessary priority to the restoration and the earliest possible operation of the *Mostar* (JPCC) and *Ernestinovo* (HEP) substations, as well as the 400 kV connection between *Mostar* and *Ernestinovo* and the planned 400 kV interconnection with the *Pecs* substation in Hungary.



- Following the Memorandum of Understanding with EURELECTRIC of October 2000, the co-operation between both organizations was actualized and resulted, inter alia, in the designation by UCTE of the convenor to the SYSTINT Working Group. SYSTINT is a forum where all market participants and authorities involved meet to discuss interconnection and power market issues in a pan-European context, extending from the European Union to the Mediterranean, the Baltic countries, the Balkan and some C.I.S. countries.

- UCTE maintained or intensified the contacts with the European Commission, EURELECTRIC, ETSO and C.E.E.R., the Council of European Energy Regulators.

- UCTE participated in the setting up of mechanisms for emergency power deliveries in the Balkans, where a very difficult situation existed at the beginning of the year following acts of war in 1999 in Yugoslavia. This was one element of UCTE's role in the Balkan area, which is further described in the section below. <<<