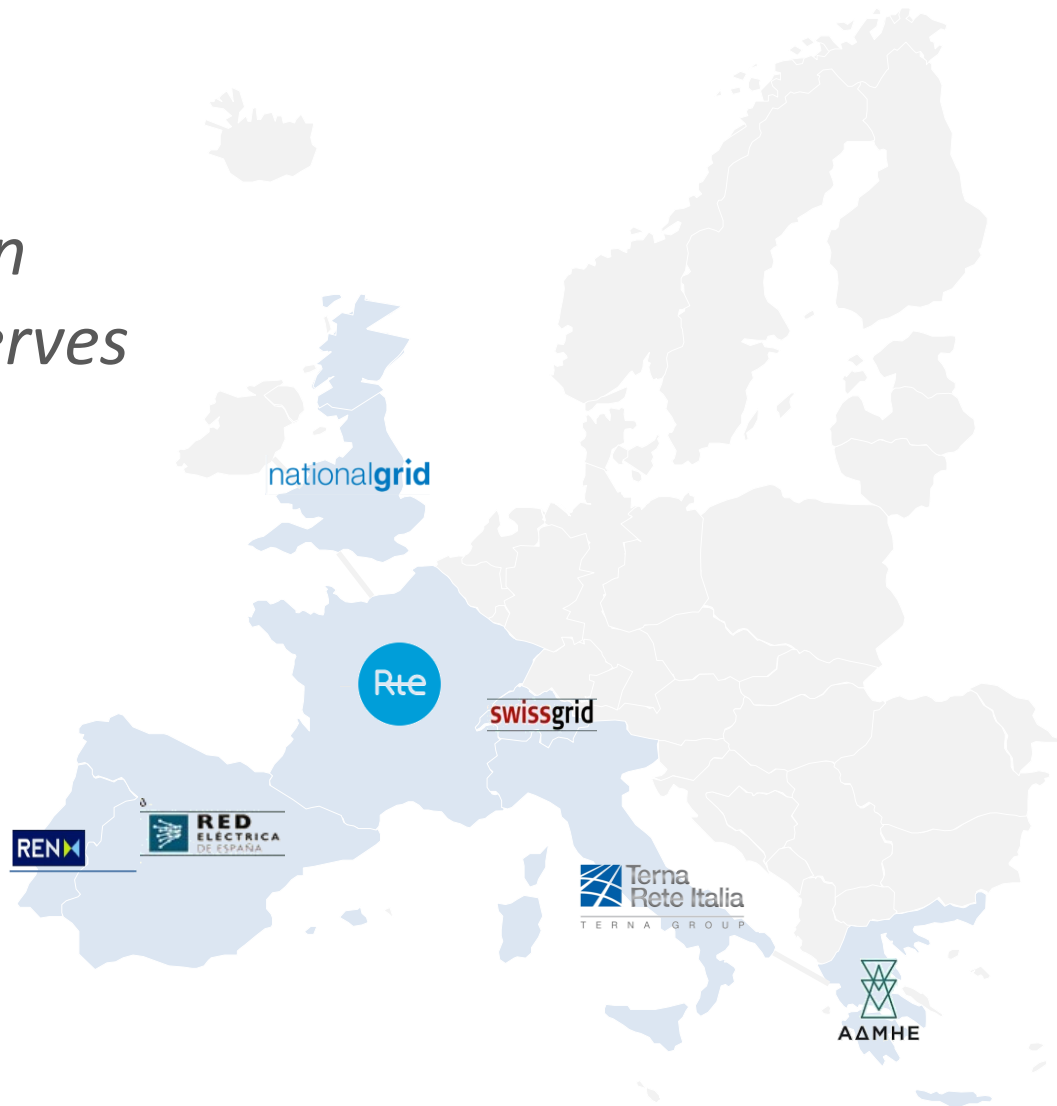


# TERRE

## *Trans European Replacement Reserves Exchange*

**BSG meeting**

*March 07<sup>th</sup>,*

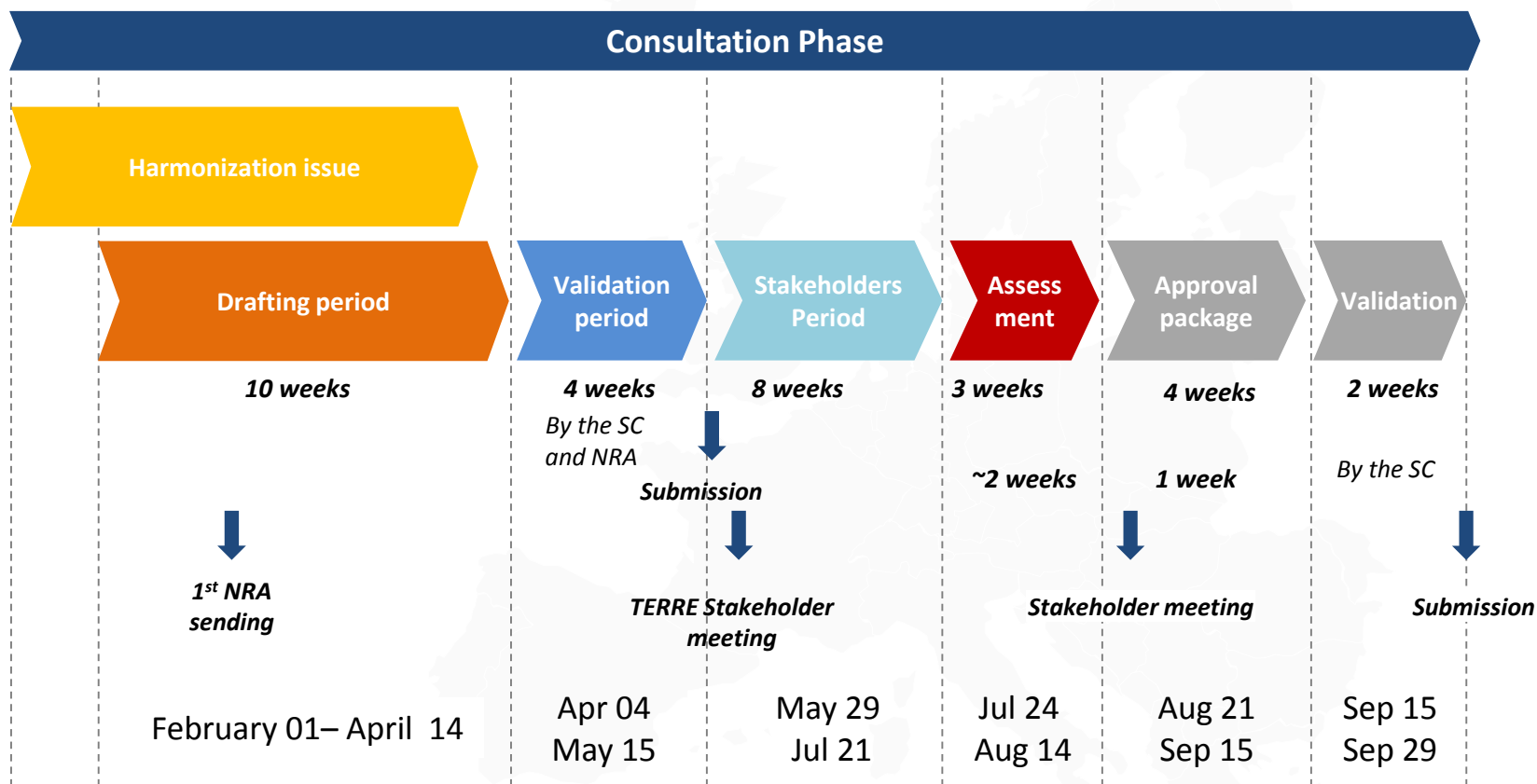




# **TOPIC: Project TERRE next consultation phase**

# 1. Project TERRE next consultation phase – TSOs timelines

## Planning



# 1. Project TERRE next consultation phase

## Consultation: main topics

Topics	Details
TSO-TSO model: complement to the first consultation phase	<ul style="list-style-type: none"><li>• Counter activation</li><li>• Unforeseeably rejected bids</li><li>• DC and AC energy losses</li><li>• Implicit XB countertrading</li><li>• Unavailable bids</li></ul>
RR harmonized market	<ul style="list-style-type: none"><li>• Product &amp; Imbalance need definition</li><li>• TSO-TSO settlement</li><li>• Cap and floor price harmonization</li><li>• TSO-BSP settlement</li><li>• TERRE process and BEGCT</li><li>• TSO-TSO XB commercial scheduling step</li><li>• FR-CH border specificity and Italian market design</li></ul>
Transparency	Common and national publication
Governance	Governance on TERRE and Governance of Libra platform
Local historical balancing system	Specification on national market rules
Planning	<ul style="list-style-type: none"><li>• Libra platform implementation planning</li><li>• Harmonized market implementation planning</li><li>• Parallel Run phase planning and description</li></ul>