TERRE
Trans European Replacement Reserves Exchange

BSG meeting

March 07th,
TOPIC: Project TERRE next consultation phase
1. Project TERRE next consultation phase – TSOs timelines

**Planning**

**Harmonization issue**

**Drafting period**
- 10 weeks
- February 01 – April 14

**Validation period**
- 4 weeks
- By the SC and NRA
- Apr 04
- May 15

**Stakeholders Period**
- 8 weeks
- May 29
- Jul 21

**Assessment**
- 3 weeks
- Jul 24
- Aug 14

**Approval package**
- 4 weeks
- Aug 21
- Sep 15

**Validation**
- 2 weeks
- Sep 15
- Sep 29

**Submission**
- By the SC

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**09/03/2017**
# 1. Project TERRE next consultation phase

## Consultation: main topics

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<td>TSO-TSO model: complement to the first consultation phase</td>
<td>• Counter activation&lt;br&gt;• Unforeseeably rejected bids&lt;br&gt;• DC and AC energy losses&lt;br&gt;• Implicit XB countertrading&lt;br&gt;• Unavailable bids</td>
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<td>RR harmonized market</td>
<td>• Product &amp; Imbalance need definition&lt;br&gt;• TSO-TSO settlement&lt;br&gt;• Cap and floor price harmonization&lt;br&gt;• TSO-BSP settlement&lt;br&gt;• TERRE process and BEGCT&lt;br&gt;• TSO-TSO XB commercial scheduling step&lt;br&gt;• FR-CH border specificity and Italian market design</td>
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<td>Transparency</td>
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<td>Local historical balancing system</td>
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<td>Planning</td>
<td>• Libra platform implementation planning&lt;br&gt;• Harmonized market implementation planning&lt;br&gt;• Parallel Run phase planning and description</td>
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