

BREAKOUT SESSION: strategic guidance for clarifying ENTSO-E position on role & governance of PXs

Topic 4 of the Agenda

Assembly Meeting
Brussels

10 December, 2015



entsoe
Reliable Sustainable Connected

Context

- Markets moving to shorter resolution products, gate closure nearer to “real time” - co-optimisation of energy and capacity products.
- Increasing role of PXs in capacity allocation. CACM suggests competition between the future NEMOs (DA/ID function).
- Trend of **separation** of DA/ID function from the Financial Products derivatives and options. DA/ID entities for the physical trading (Nordpool, EPEX spot), on a **regional** basis.

Objective of the session

- Give guidance to a MC project team to develop ENTSO-E position on **Role and Governance of PXs**: BSW Target n.8