

Intraday cross-zonal capacity pricing

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Fundamentals

- The pricing mechanism shall be based on intraday auctions, which shall be part of the single intraday coupling (i.e. auction SIDC) and shall complement the continuous SIDC
- The IDAs shall be implemented on all the bidding zone borders eligible to participate in the SIDC, regardless of whether they are already participating in the continuous SIDC or not

Timings

- IDA in D-1 for all MTUs starting at 00:00 D until the end of D, with a deadline for bid submission at 15:00 D-1 and at 22:00 D-1
- IDA in D for all remaining MTUs starting at 12:00 until the end of D, with a deadline for bid submission at 10:00 D

Rationale

- The ID capacities must be priced (Article 55 of CACM)
- All TSOs supported by NRAs chose to use auctions
- Three IDAs to provide the maximum flexibility:
 - 15:00 D-1 (opening and the first time pricing)
 - Cross-zonal capacities 15 minutes before ID CZ GOT
 - Use of cross-zonal capacities remaining after SDAC
 - Shared order books are ensured
 - 15 minutes products where possible (subject to ISP)
 - 22:00 D-1 (first IDA after first ID capacity recalculation)
 - 10:00 D (changes of fundamentals, second ID capacity recalculation)
- The decision as a harmonisation guidance for CCMs and CRIDAs

Implementation

- The aim to provide maximum flexibility to NEMOs and TSOs
 - The implementation timeline for each IDA (and the conditions if necessary; e.g. in relation to the offered CZ capacity) to be developed in the framework of the amended algorithm methodology
- Three months after the IDCZCP adoption, all TSOs shall update the common set of requirements for efficient capacity allocation and provide it to all NEMOs
- (implicitly; in a recital) all NEMOs follow Article 37 of CACM and:
 - update their requirements for efficient matching
 - amend the methodology for the SIDC algorithm (including the timeline and conditions for the implementation of IDAs)
 - submit the proposal for amendment of the Algorithm methodology to all NRAs/ACER for approval by 1 August 2019:
 - (a) the Change control and Algorithm monitoring methodologies
 - (b) the proposal for IDAs (to prevent two parallel processes)